Caola Building

Historic building in Downtown Hotel District. In need of Rehab.

The **transfer** of this site is negotiable

Price: Negotiable

Assessed Value: \$250,000 to

\$1,000,000

Site Status: Available for

Redevelopment

Location: Trenton City MERCER

101-107 South Warren Street

Trenton, NJ 08608

<u>View map to this site</u> <u>MapQuest map of this site</u>



Owner Information

Owner - Municipality

City of Trenton Dept. Housing and Economic Development City Hall Annex Trenton, NJ 08608 P: 609-989-3603

F: 609-989-3603 **F:** 609-989-4243 **E:** jcapasso@trentonnj.org

Authorized Representative

Taneshia Nash Laird Director

Contact Person

Contact

Taneshia Nash Laird Taneshia Nash Laird City of Trenton Dept. Housing and Economic Development Director

319 E. State Street Trenton, NJ 08608 P: 609-989-3603 F: 609-989-4243 E: tlaird@trentonnj.org

Director

Site Information

• Current Zoning: Commercial

• Proposed Zoning: Commercial

 Copy of title insurance policy available:

• Development plan completed: Yes

• Market study completed: No

Current / Previous Operation

Current site usage

Inactive (out of use)

Description of current operations

vacant

Description of prior operations/site history

former post office, tire center and other commercial uses. Historic inn and newspaper publisher

Property and Buildings

• Property size in acres: >1

• Property size range: .25 - 1

• Land use or deed

restriction(s) in effect: No

Utilities

• Public water available: Yes

• Electric available: Yes

• Gas available: Yes

• Public sewer available: Yes

· Easement(s) in effect:

• Number of buildings: 1

• Condition of buildings: Poor

 Square footage of all buildings: 25,000 sq. ft.

• Total building space: 25,000 sq.

ft.

Transportation

Closest Major Highways

I-195

2 miles from site

Closest Local Highways

Route 29

1 miles from site

Closest Rail Line

Rail type: Commuter

Amtrack/NJTransit NE Corridor,

Trenton

1-2 miles from site

• Traffic study completed:

Road Access: 2-LaneWaterfront access: No

· Airport access: Yes

• Public transportation access:

Yes

• Telephone available: Yes

· Cable available: Yes

• Fiber optics available: Yes

Financial and Government

Available incentives

- Designated Redevelopment Area
- Tax rebate or abatement
- Urban Coordinating Council Neighborhood
- Urban Enterprise Zone

Taxes

- Tax certificate held: Yes
- · Cost of annual property taxes:
- Tax lien in effect: No
- Other liens or judgments in effect: No

Environment

- Wetlands present: No
- Sensitive ecosystems or habitats present: No
- Endangered species present: No
- Historic or archaeological site present: Yes
- Located within 100 year flood plain: No
- Located within 500 year flood plain: No
- Copies of environmental reports available: Yes
- Site is on the following list:
- Remediation in progress: No
- Estimated completion of remediation:

 NJ Preliminary Assessment and Site Investigation (PA/SI) completed:

PA: Yes SI: No

- NJ Remedial Investigation (RI) completed: No
- Remedial Action Workplan (RAW) completed: No
- Site entered in State Voluntary Cleanup Program: No
- Site ever involved in environmental litigation: No
- Regulatory sign-off completed:

Final Comments

Excellent location for downtown office and/or commercial.